

Attachment 1.2

Explanation of significant variances in the accounting statements –
AGAR Section 2Parish Council name: WYCHORCH PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 Precept	4913.	5001	83.	—
Box 3 Other income	3190	5326	2136	mainly accounted for by VAT relaim x3. 670, 245, 1310. 2225.
Box 4 Staff costs	0	0	—	
Box 5 Loan interest/ capital	0	0	—	
Box 6 Other payments	7822	14041	6219.	3990 - upgrade to abchurch + wating 3000. - KCC speed Reduction.
Box 7				If some of the year-end balances are earmarked for

Balances carried forward	12400	8686	3714	specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.
Box 9 Fixed assets & long-term assets	106200	100000	/	Explain <u>all</u> movements in this category and not just those above 15%
Box 10 Total borrowing	0	0	/	

Box 7

Balance of 8686 carried forward to enable one of expenditure on Speed Reduction Plan, £11500.